

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	25900-25932	25966/26018.0	25864.00	Intraday
24-Sep-24	Hindalco	HINDAL	Buy	692-694	701	689.40	Intraday
24-Sep-24	AB Capital	ADICAP	Buy	234-235	237.2	233.40	Intraday
23-Sep-24	CESC	CESC	Buy	188-192.50	205	183.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days
20-Sep-24	ACE	ACTCON	Buy	1390-1418	1520	1354.00	14 Days

September 24, 2024

Gladiator Stocks

Scrip Name	Action
NTPC	Buy
Union Bank	Buy
IndusInd Bank	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was..

The equity benchmark endured its northbound journey and clocked a fresh All time high tracking firm global cues. The Nifty settled the Monday's session at 25949, up 148 points or 0.6%. The market breadth remained positive with A/D ratio of 1.7:1 as broader market relatively outperformed. Sectorally, Auto, PSU Banks, realty outshone while IT took a breather

Technical Outlook:

- The index started the week on a buoyant note tracking positive global cues and gradually inched northward as the day progressed. The daily price action resulted into bull candle carrying higher high-low, indicating positive bias. In the process, Nifty midcap logged a fresh all time high
- The formation of higher peak and trough signifies buying demand at elevated support base. Key point to highlight is that along with private banks now PSU banks have regained upward momentum. We believe, revived traction in financials would drive index higher and set the stage for next leg of up move towards 26200 in the upcoming month. However, readers should note that over past 2 weeks Nifty has rallied ~1200 points which hauled short term oscillator in overbought conditions. Thus, any temporary breather at higher levels should be capitalized as incremental buying opportunity as strong support is placed at 25300. Our positive bias is validated by following observations:
 - a) Last few sessions, large caps have relatively outperformed Smallcap category which is reflected in weak breadth. Fed's 50 bps cut has put spotlight on dollar index which is expected to weaken. Technically, its already in sequential downtrend. However, decisive breach of 100 mark would lead to sharp and quick decline towards 98 and would be positive in terms of global liquidity especially for EM including India. Consequently, large caps may remain in focus going forward
 - b) On expected lines, ratio chart of BankNifty / Nifty staged a strong rebound from cycle low. As a result, Bank Nifty scaled back to life highs led by large private banks. With banks having significant weightage on Nifty, strength in corporate banks and large NBFCs would act as tailwind for current uptrend. PSU Banks have also achieved price wise maturity of uptrend and provide favourable risk-reward. We expect, Bank Nifty to gradually head towards 54800 while strong support is placed at 52800
- The buying demand at elevated base makes us revise support base at psychological mark of 25300 as it is placement of 20 days EMA coincided with last week's low

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	84928.61	384.30	0.45
NIFTY Index	25939.05	148.10	0.57
Nifty Futures	25917.85	150.10	0.58
BSE500 Index	38433.92	276.42	0.72
Midcap Index	60712.40	503.60	0.84
Small cap Index	19548.90	216.75	1.12
GIFT Nifty	25972.00	54.15	0.20

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	25920-25850	25300
Resistance	26030-26100	26200
20 day EMA		25265
200 day EMA		23030

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25900-25932
Target	25966/26018.0
Stoploss	25864.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Capital goods, Consumer Discretionary, Metal

Technical Outlook

Day that was:

Nifty Bank index continued its winning streak for eighth successive session helped by large PSU banks. PSU bank index gained >3% for the day. Nifty Bank gained 312 points or 0.58% to close at 54105

Technical Outlook:

- The Index opened on a flat note on Monday and then remained sideways in first half of session before gaining further ground in second half. Price action formed a smaller bull candle with higher high-low, indicating slow down in momentum after eight session gains while maintaining positive bias. Although price is making higher high, daily momentum indicators appear overbought and may lead into slow down in momentum. Same will however be confirmed upon breach of previous session low
- Going forward, some volatility near life highs may not be ruled out. However, dips are expected to attract buying and eventually lead index towards 54800 as it is 138.2% retracement of the recent correction (53357-49727). Meanwhile, given the strong momentum, we have revised short term support levels to 52800
- PSU banks oversold and expected to attract buying demand near their long term mean. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for PSU banks.
- Price structure:** Current up leg in Bank Nifty is of higher magnitude (50369-54197) as compared to previous up leg (49654-51750) indicating improving price structure and corroborates bullish view

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	54105.80	312.60	0.58

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	54050-53900	52800
Resistance	54300-54480	54800
20 day EMA		52088
200 day EMA		49073

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	53960-54022
Target	54270
Stoploss	53850

Hindalco(HINDAL)

Duration: Intraday

Action	Buy	Rec. Price	692-694	Target	701.00	Stop loss	689.40
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Source: Spider Software, ICICI Direct Research

September 24, 2024

AB Capital (ADICAP)

Duration: Intraday

Action	Buy	Rec. Price	234-235	Target	237.20	Stop loss	233.40
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Source: Spider Software, ICICI Direct Research

September 24, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 23rd Sep 2024 at 10:54

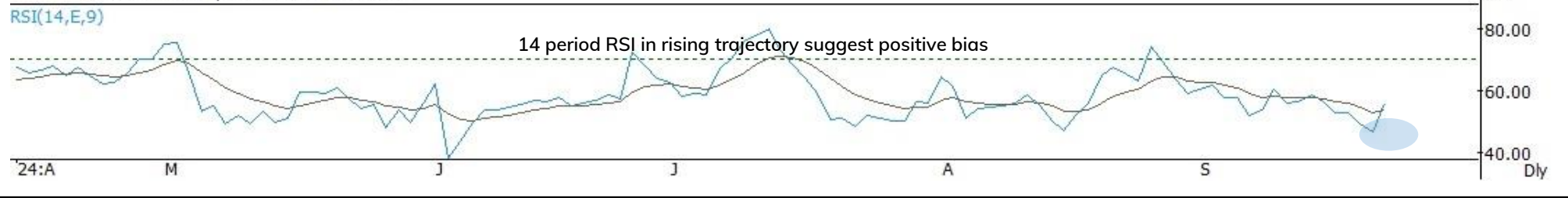
Rec. Price	188-192.50	Target	205.00	Stop loss	183.00	Upside	8%
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Daily Chart

Bullish Engulfing at 50 day EMA indicates continuation of upward momentum in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

September 24, 2024

ICICI Securities Ltd. | Retail Equity Research

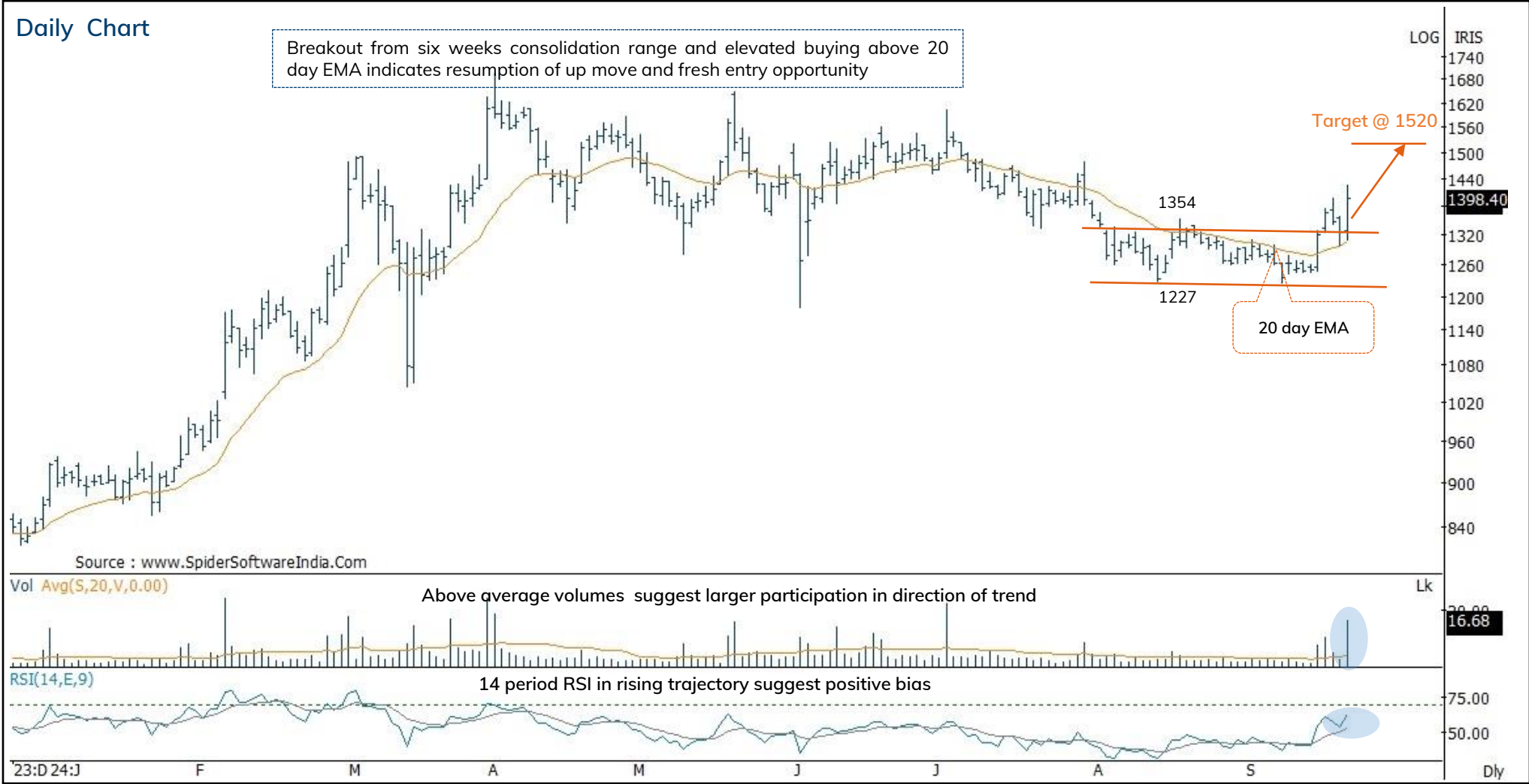
Action Construction(ACTCON)

Duration: 14 Days



Recommended on I-click to gain on 20th Sep 2024 at 15:17

Rec. Price	1390-1418	Target	1520.00	Stop loss	1354.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 24, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 14:26

Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

September 24, 2024

ICICI Securities Ltd. | Retail Equity Research

L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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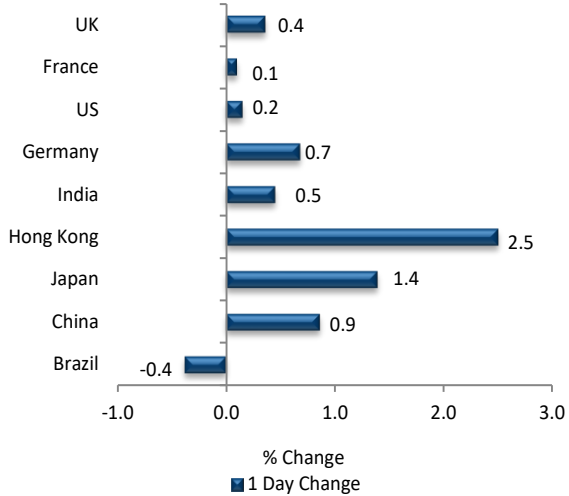
Source: Spider Software, ICICI Direct Research

September 24, 2024

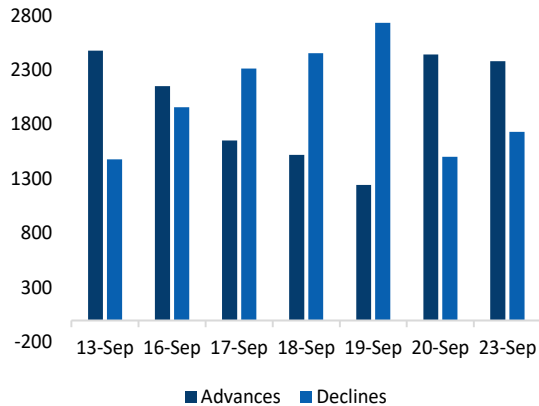
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Market Activity Report

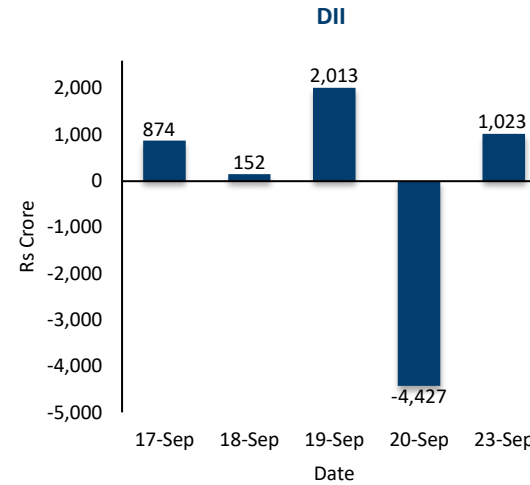
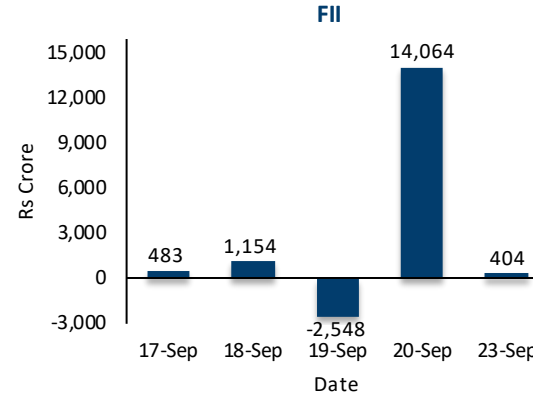
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25939.05	25872	25805	25763	25981	26023	26089
S&P BSE SENSEX INDEX	Positive	84928.61	84697	84466	84324	85071	85212	85444
NIFTY BANK	Positive	54105.8	53832	53558	53376	54289	54472	54745
NIFTY 50 FUTURES	Positive	25915.2	25860	25803	25756	25964	26011	26068
NIFTY BANK FUTURES	Positive	54058	53728	53399	53137	54319	54581	54910
AARTI INDUS LTD	Positive	574.95	572	567	563	580	583	588
ABB INDIA LTD	Positive	7939.65	7807	7674	7598	8016	8092	8225
ABBOTT INDIA LTD	Positive	28332.65	28213	28092	27959	28467	28600	28720
ABCAPITAL	Positive	233.65	230	225	221	238	241	246
ACC LTD	Positive	2486.3	2448	2409	2383	2513	2539	2579
ADANI ENTERPRISE	Positive	3043.95	3016	2988	2961	3071	3098	3126
ADANI PORTS AND	Positive	1456.15	1447	1438	1432	1462	1468	1477
ADITYA BIRLA FAS	Positive	344.5	331	317	307	354	365	378
ALKEM LABORATORI	Negative	5982.45	5921	5859	5752	6090	6197	6259
AMBUJA CEMENTS	Positive	622.05	618	614	611	625	628	632
APOLLO HOSPITALS	Positive	7152.8	7102	7050	7010	7194	7234	7285
APOLLO TYRES LTD	Positive	520.05	517	513	510	524	527	531
ASHOK LEYLAND	Neutral	236.45	234	232	229	239	242	244
ASIAN PAINTS LTD	Positive	3277.45	3259	3240	3207	3311	3344	3363
ASTRAL LTD	Positive	1972.4	1948	1923	1906	1991	2007	2033
ATUL LTD	Neutral	7637.8	7592	7545	7480	7704	7769	7816
AU SMALL FINANCE	Negative	735.75	728	719	713	742	747	757
AUROBINDO PHARMA	Negative	1480.95	1464	1447	1423	1504	1528	1545
AXIS BANK LTD	Positive	1246.8	1242	1235	1230	1253	1259	1265
BAJAJ AUTO LTD	Positive	12338.95	12100	11860	11720	12480	12620	12860
BAJAJ FINANCE LT	Neutral	7595.1	7540	7484	7436	7644	7692	7749
BAJAJ FINSERV LT	Positive	1919.95	1912	1904	1893	1931	1942	1951
BALCHI	Neutral	595.4	588	579	572	604	611	620
BALKRISHNA INDS	Positive	3129.45	3080	3031	2993	3167	3205	3255
BANDHAN BANK LTD	Neutral	212.82	209	205	201	216	219	223
BANK OF BARODA	Positive	244.5	239	233	229	248	251	257

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1428.8	1422	1416	1407	1437	1446	1453
BERGER PAINTS	Positive	614.85	610	604	597	623	630	636
BHARAT ELECTRON	Positive	286.3	281	276	273	289	292	297
BHARAT FORGE CO	Positive	1582.2	1564	1546	1515	1613	1644	1662
BHARAT HEAVY ELE	Positive	274.2	270	267	264	277	279	283
BHARAT PETROL	Positive	338.1	333	328	324	341	344	349
BHARTI AIRTEL	Positive	1750.45	1728	1706	1693	1763	1776	1798
BIOCON LTD	Positive	370.35	365	360	356	374	378	384
BIRLASOFT LTD	Neutral	630.4	622	614	606	638	646	654
BOSCH LTD	Neutral	36461.9	35783	35104	34707	36859	37256	37935
BRITANNIA INDS	Positive	6211.2	6184	6158	6125	6243	6276	6302
CAN FIN HOMES	Positive	880	868	857	848	888	897	907
CANARA BANK	Positive	109.3	106	103	101	111	113	116
CHAMBAL FERTILIS	Positive	491.7	483	474	468	498	504	513
CHOLAMANDALAM IN	Positive	1633.85	1614	1595	1577	1651	1669	1688
CIPLA LTD	Positive	1658.15	1643	1627	1616	1670	1681	1697
CITY UNION BANK	Positive	170.02	169	166	165	172	174	176
COAL INDIA LTD	Negative	500.6	494	486	482	506	510	518
COFORGE LTD	Neutral	6885.3	6836	6786	6702	6970	7054	7104
COLGATE PALMOLIV	Neutral	3681.35	3645	3609	3566	3724	3767	3804
CONTAINER CORP	Positive	887.45	877	866	855	900	910	922
COROMANDEL INTER	Neutral	1672	1653	1632	1619	1686	1700	1720
CROM GREAVES CON	Positive	445.75	438	432	424	453	462	468
CUMMINS INDIA	Positive	3865.8	3815	3764	3730	3900	3934	3985
DABUR INDIA LTD	Neutral	661.05	655	648	639	670	678	685
DALMIA BHARAT LT	Positive	1900.1	1857	1813	1789	1925	1949	1993
DEEPAK NITRITE	Positive	2868.25	2841	2814	2793	2889	2910	2937
DIVI LABS LTD	Neutral	5372.85	5297	5222	5079	5516	5658	5734
DIXON TECHNOLOGI	Positive	14254.85	14064	13872	13744	14384	14512	14704
DLF LTD	Neutral	909.65	887	864	848	926	942	964
DR LAL PATHLABS	Positive	3287.95	3267	3247	3225	3310	3331	3352

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6654.45	6602	6550	6520	6684	6714	6766
EICHER MOTORS	Neutral	4879.55	4827	4772	4690	4963	5046	5100
ESCORTS KUBOTA L	Positive	4233.9	4125	4016	3952	4299	4362	4472
EXIDE INDUS LTD	Positive	471.15	467	463	460	474	477	481
FED BANK LTD	Neutral	187.65	185	183	182	189	191	193
GAIL INDIA LTD	Positive	220.33	215	209	206	224	227	234
GLENMARK PHARMA	Positive	1712.45	1690	1668	1631	1749	1786	1808
GMR AIRPORTS INF	Positive	95.29	94	94	93	96	96	97
GNFC	Positive	660.8	647	634	625	670	678	692
GODREJ CONSUMER	Neutral	1449.3	1439	1429	1416	1462	1475	1485
GODREJ PROPERTIE	Positive	3192.35	3062	2930	2858	3265	3337	3469
GRANULES INDIA	Positive	560.2	544	528	519	569	578	593
GRASIM INDS LTD	Neutral	2666.9	2653	2639	2613	2693	2719	2733
GUJARAT GAS LTD	Positive	617.05	610	605	598	623	629	635
HAVELLS INDIA	Positive	2082.4	2054	2025	1999	2109	2135	2164
HCL TECH LTD	Neutral	1752.8	1736	1719	1705	1768	1782	1799
HDFC ASSET MANAG	Neutral	4412.8	4351	4289	4248	4454	4495	4557
HDFC BANK LTD	Positive	1759.8	1744	1729	1718	1770	1781	1796
HDFC LIFE INSURA	Positive	727.5	718	708	702	734	740	750
HERO MOTOCORP LT	Positive	6190.55	6060	5929	5854	6266	6341	6471
HINDALCO INDS	Negative	690.55	686	682	676	696	702	706
HINDUSTAN AERONA	Positive	4437.95	4375	4311	4268	4482	4525	4589
HINDUSTAN COPPER	Positive	330.7	328	325	322	334	337	340
HINDUSTAN PETRO	Positive	403.45	397	391	385	409	415	422
HINDUSTAN UNILEV	Positive	3028.55	2987	2946	2922	3052	3076	3117
IDFC	Positive	111.74	110	109	108	112	113	115
IDFC FIRST BANK	Neutral	74.02	74	73	73	75	75	76
INDIA CEMENTS	Neutral	366.25	364	361	359	369	371	373
INDIAMART INTERM	Neutral	3042.75	3015	2988	2950	3080	3118	3146
INDIAN ENERGY EX	Positive	239.37	234	228	225	243	246	252
INDIAN HOTELS CO	Positive	714.8	704	692	686	722	728	740

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	169.73	168	166	165	171	172	174
INDIAN RAILWAY C	Positive	910.2	899	888	882	917	924	935
INDRAPRASTHA GAS	Positive	546.95	538	529	524	552	557	566
INDUS TOWERS LTD	Positive	403.7	395	389	380	411	420	426
INDUSIND BANK	Negative	1465.1	1449	1432	1411	1487	1508	1525
INFO EDGE	Positive	8146.15	8086	8024	7937	8235	8322	8384
INFOSYS LTD	Positive	1896.45	1877	1858	1837	1918	1938	1958
INTERGLOBE AVIAT	Positive	4927.7	4902	4876	4852	4952	4976	5002
IPCA LABS LTD	Positive	1455.8	1438	1420	1409	1468	1480	1498
ITC LTD	Positive	516.95	515	511	509	520	523	526
JINDAL STEEL & P	Neutral	1021.35	1012	1003	997	1027	1033	1043
JK CEMENTS LTD	Positive	4777.2	4685	4593	4536	4834	4891	4983
JSW STEEL LTD	Neutral	982.1	976	970	964	988	994	1000
JUBILANT FOODWOR	Positive	704.85	699	691	683	714	723	730
KOTAK MAHINDRA	Positive	1934.7	1914	1894	1880	1948	1962	1982
L&T FINANCE LTD	Positive	184.52	181	176	174	187	190	194
L&T TECHNOLOGY S	Negative	5490.75	5438	5384	5354	5522	5552	5606
LARSEN & TOUBRO	Positive	3787.7	3745	3702	3655	3835	3882	3925
LAURUS LABS LTD	Positive	474.7	470	464	460	479	482	489
LIC HOUSING FIN	Positive	680.75	671	660	654	687	694	704
LTIMINDTREE LTD	Negative	6326.1	6272	6218	6149	6395	6464	6519
LUPIN LTD	Positive	2182.25	2154	2126	2110	2198	2214	2243
M&M FIN SERVICES	Positive	332	323	316	311	336	340	348
MAHANAGAR GAS LT	Positive	1932.1	1884	1837	1804	1964	1997	2044
MAHINDRA & MAHIN	Positive	3049.8	2985	2920	2884	3086	3122	3187
MANAPPURAM FINAN	Positive	208.54	205	201	198	211	213	217
MARICO LTD	Negative	702.5	696	690	683	709	716	722
MARUTI SUZUKI IN	Positive	12683.1	12623	12562	12499	12747	12810	12871
MAX FINANCIAL SE	Positive	1195.95	1171	1147	1133	1209	1223	1247
MCX INDIA LTD	Positive	5874.55	5781	5687	5628	5934	5993	6087

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2175.55	2128	2081	2050	2206	2237	2284
MRF LTD	Positive	137292.3	136394	135497	134944	137844	138397	139294
MUTHOOT FINANCE	Positive	2024.9	1997	1968	1950	2044	2062	2091
SAMVARDHANA MOTH	Positive	207.34	203	200	196	210	214	217
MPHASIS LTD	Positive	3042.4	3014	2984	2955	3073	3102	3131
NATIONAL ALUMIN	Negative	180.24	178	177	175	182	185	186
NAVIN FLUORINE I	Positive	3366.9	3317	3266	3234	3399	3430	3481
NESTLE INDIA LTD	Positive	2725.15	2700	2675	2660	2740	2755	2780
NMDC LTD	Neutral	215.39	214	211	210	218	219	222
NTPC LTD	Positive	428.35	426	423	420	431	434	437
OBEROI REALTY	Positive	1899.65	1860	1819	1792	1928	1955	1996
OIL & NATURAL GA	Positive	295.45	290	284	281	298	302	307
ORACLE FINANCIAL	Positive	11430.9	11291	11150	11029	11552	11674	11814
PAGE INDUSTRIES	Negative	43017.65	42733	42448	42095	43370	43722	44007
PERSISTENT SYS	Neutral	5329.5	5295	5261	5205	5385	5441	5475
PETRONET LNG LTD	Positive	331.55	326	321	316	336	341	346
PI INDUSTRIES	Neutral	4701	4661	4622	4580	4743	4786	4825
PIDILITE INDS	Positive	3295.35	3281	3266	3254	3308	3320	3335
PIRAMAL ENTERPRI	Positive	1073.2	1055	1036	1023	1087	1100	1119
POLYCAB INDIA LT	Positive	6609.05	6544	6480	6435	6653	6698	6762
POWER FINANCE	Positive	491.2	484	477	471	496	501	508
POWER GRID CORP	Neutral	341.15	340	339	337	342	343	344
PUNJAB NATL BANK	Positive	111.51	110	108	107	113	114	117
PVR INOX LTD	Positive	1698.4	1666	1634	1616	1716	1734	1766
RAMCO CEMENT/THE	Positive	851.45	842	831	825	859	865	876
RBL BANK LTD	Positive	214.24	211	209	207	215	217	219
REC LTD	Positive	542.5	535	529	522	548	555	562
RELIANCE INDS	Positive	2986.75	2975	2964	2950	3000	3014	3025
SBI CARDS & PAYM	Negative	795.05	781	768	759	803	812	825
SBI LIFE INSURAN	Positive	1920.15	1891	1863	1846	1936	1953	1981
SHREE CEMENT	Positive	25882.6	25191	24499	24046	26336	26789	27481

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3560.5	3530	3499	3458	3602	3643	3674
SIEMENS LTD	Positive	6938.4	6866	6794	6747	6985	7032	7104
SRF LTD	Positive	2439.95	2417	2394	2376	2459	2477	2500
STATE BANK IND	Positive	801.85	789	777	769	810	818	830
STEEL AUTHORITY	Positive	129.68	128	126	125	132	133	135
SUN PHARMA INDU	Positive	1862.7	1855	1848	1838	1873	1883	1890
SUN TV NETWORK	Positive	820.1	810	801	794	826	833	842
SYNGENE INTERNAT	Negative	894	885	874	858	912	928	939
TATA CHEMICALS	Positive	1034.1	1028	1021	1016	1040	1045	1052
TATA COMM	Positive	2007.75	1983	1957	1936	2030	2051	2077
TATA CONSULTANCY	Neutral	4268.5	4245	4221	4188	4301	4333	4357
TATA CONSUMER PR	Neutral	1211.55	1202	1195	1179	1226	1241	1249
TATA MOTORS LTD	Positive	971.8	965	959	952	978	985	991
TATA POWER CO	Positive	454.45	446	438	431	462	469	477
TATA STEEL LTD	Positive	153.99	154	152	152	155	156	157
TECH MAHINDRA LT	Positive	1607.15	1591	1575	1555	1628	1648	1664
TITAN CO LTD	Positive	3820.1	3791	3762	3743	3839	3858	3887
TORRENT PHARMA	Positive	3457.65	3416	3372	3320	3511	3564	3607
TRENT LTD	Positive	7623.45	7511	7397	7330	7692	7759	7873
TVS MOTOR CO LTD	Positive	2845.2	2813	2780	2747	2879	2912	2944
ULTRATECH CEMENT	Positive	11962.05	11842	11722	11644	12040	12118	12238
UNITED BREWERIES	Positive	2144.05	2091	2039	2003	2179	2215	2268
UNITED SPIRITS	Positive	1628.25	1581	1533	1505	1657	1685	1733
UPL LTD	Negative	592.8	586	580	577	596	600	606
VEDANTA LTD	Neutral	453.1	450	447	444	456	459	462
VODAFONE IDEA LT	Positive	10.82	10	10	9	11	12	13
VOLTAS LTD	Negative	1882.45	1864	1845	1811	1917	1951	1971
WIPRO LTD	Neutral	534.9	532	528	523	540	544	548
ZEE ENTERTAINMEN	Positive	127.35	126	125	123	129	131	132
ZYDUS LIFESCIENC	Neutral	1055.25	1047	1039	1031	1062	1071	1078

Gladiators Stocks: Open Recommendations

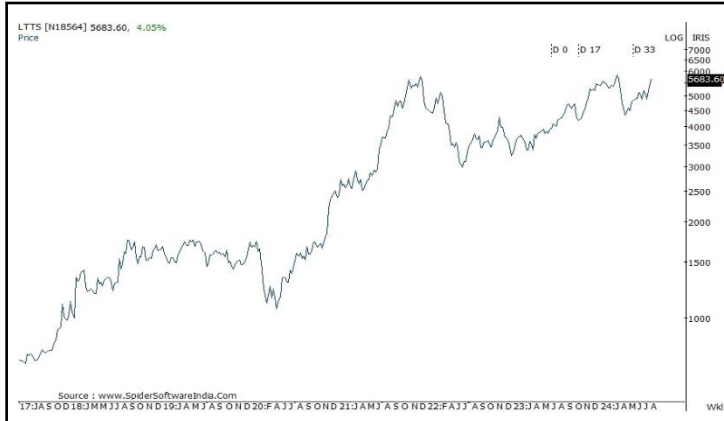
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
23-Sep-24	NTPC	429	Buy	420-430	485	394	3 Months
20-Sep-24	Union Bank	127	Buy	120-124	140	114	3 Months
12-Sep-24	IndusInd Bank	1465	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1895	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2869	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

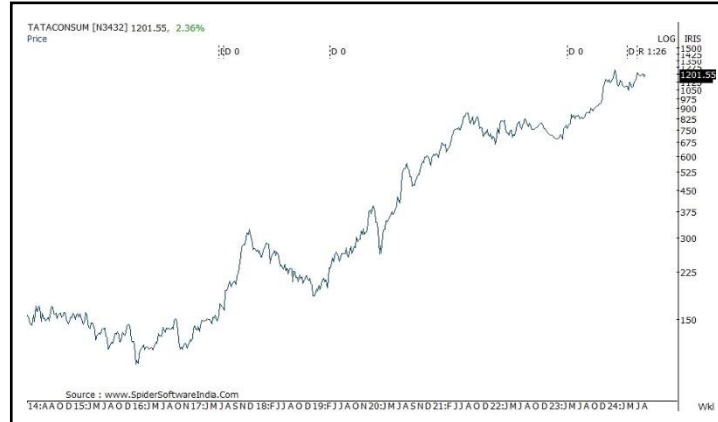
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Price history of last three years

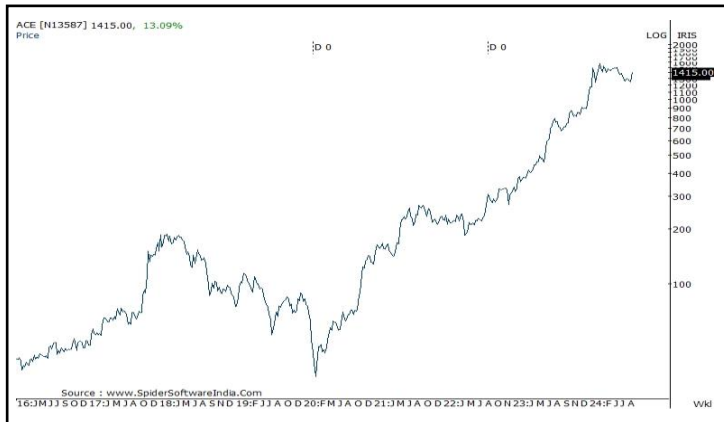
LTTS



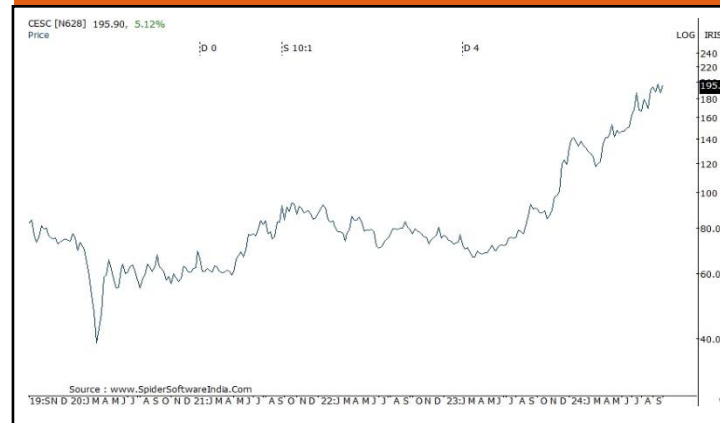
Tata consumer



ACE



CESC



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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